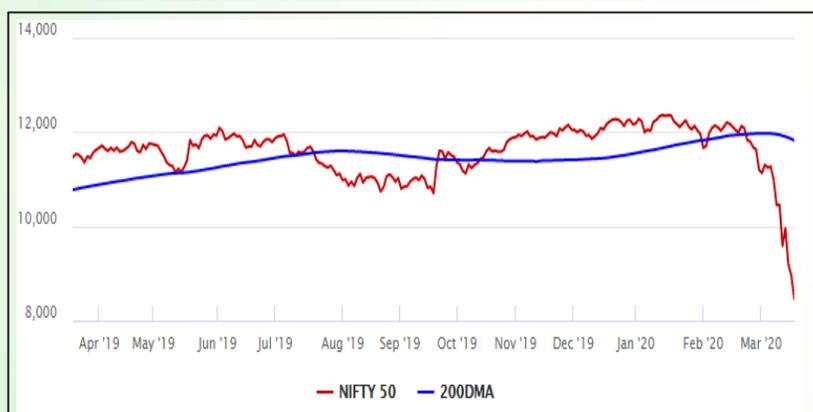


Equity Market

- ❖ Sensex slips below 30,000, ends 1,719 points lower at 28,870
- ❖ India VIX jumps 2.46% to 64.48
- ❖ Nifty P/E at 19.27, Nifty Midcap 100 P/E at 18.79

S&P CNX Nifty - 200 DMA



Nifty Equity Benchmark Indices

Index	Current Value	%chg	52 wkhigh	52 wklow
Nifty 50	8468.8	-5.56	12430.5	8555.2
Nifty Mid cap 100	12613.7	-5.51	18495.9	12715.0
Nifty Small cap 100	4020.1	-6.25	6822.5	3978.5
Bank	20853.8	-5.87	32613.1	21351.7
Auto	5548.7	-4.40	9059.4	5265.8
FMCG	24270.3	-2.65	32644.9	23420.4
Pharma	6748.7	-3.30	9578.4	6242.9
Realty	197.9	-6.23	336.4	203.4

Factors driving the market

- ❖ Threat of economic fallout emanating from pandemic Coronavirus continues to weigh on investor sentiment
- ❖ Telecom shares tank as SC says self-assessment of AGR dues violation of order
- ❖ IndusInd Bank plunges 30% on worries over telecom exposure

Nifty Top Gainers/Losers

Index	Value	52 wkhigh	52 wklow
Top Gainers			
ZEEL	168.0	467.8	131.6
Yes Bank	61.1	286.0	56.7
ITC	151.5	310.0	134.6
Top Losers			
IndusInd Bank	455.7	1834.4	374.8
Bharti Infratel	150.6	33.5	148.0
Kotak Mah Bank	1174.2	1740.0	1162.1

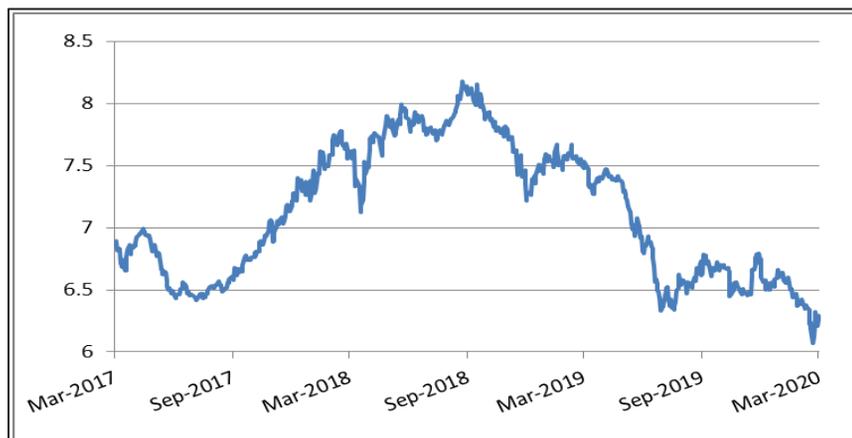
Equity FPI Inflows

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
18-Mar-20	7047.9	10710.8	(3663.0)
17-Mar-20	6968.8	11668.6	(4699.9)
16-Mar-20	8436.6	15177.6	(6741.0)
Total Feb-2020	127755.2	125935.4	1819.8
Total Jan-2020	116261.5	104139.0	12122.6
Total 2019	1437559.6	1336438.9	101120.8

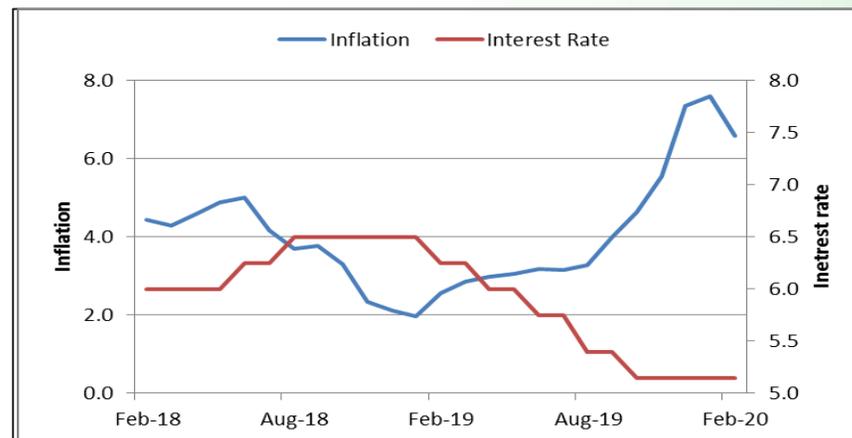
Debt Market

- ❖ RBI announces OMO purchase of Rs 10,000-cr govt dated securities to cool-off bond yields
- ❖ Govt, RBI may relax bad loan rules for sector hit by coronavirus: Report
- ❖ DMI Group raises \$200 million via NCD's
- ❖ India 10-year bond yield rises 0.51 per cent to 6.30

10-year G-sec yield



Inflation vs. Interest rate



Debt FPI Inflows

Debt Watch	Percent
Call rate	4.42
Repo rate	5.15
10 Yr Gsec yield	6.30
1-mth CP rate	5.74
3-mth CP rate	6.20
6-mth CP rate	5.60
1 Yr CP rate	6.03
1-mth CD rate	5.14
3-mth CD rate	5.37
6-mth CD rate	5.77
1 Yr CD rate	6.05

Auctions / Money Market Operation		
Date	Description	Amount(Cr)
Mar-19	G-sec auction	--
Mar-19	Total repo (outstanding)	--
Mar-19	Total reverse repo (outstanding)	2,95,090
Mar-19	Marginal standing facility (outstanding)	300
Mar-19	GOI surplus cash balance with RBI	--

Date	Rs Crore		
	Gross Purchases	Gross Sales	Net Investments
18-Mar-20	722.7	8894.5	(8171.8)
17-Mar-20	974.4	12429.0	(11454.6)
16-Mar-20	316.9	6794.8	(6477.9)
Total Feb-2020	48106.3	46009.6	2096.8
Total Jan-2020	25926.9	37574.9	(11648.0)
Total 2019	392458.9	366578.5	25880.4

Debt Fund Benchmark Indices

Market Indices	1 M (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)
Crisil Composite Bond Fund Index	-0.92	11.24	7.88	8.45
Crisil Short Term Bond Fund Index	-0.98	8.43	7.42	7.95
Crisil ST Debt Hybrid 75+25 Index	-8.17	-0.30	5.33	6.52
Crisil Liquid Fund Index	0.39	6.44	6.95	7.22

Macro

- ❖ BofA cuts March quarter growth forecast to 4% on Covid-19 lockdowns
- ❖ Govt may cut interest rates on PPF, other small savings schemes: Report
- ❖ India not obliged to accept WTO panel's report on export schemes: Govt
- ❖ Domestic and export prices of sugar fall due to COVID-19 scare
- ❖ 37 mega food parks and 297 integrated cold chain projects sanctioned under PMKSY

	Q3 FY2020(%)	Q2 FY2020(%)	Q3 FY2019(%)
GDP growth	4.7	4.5	6.6

Commodity Prices				
	Current	Week ago	Month ago	Year ago
Brent crude(\$/bbl)	26.45	35.79	57.75	67.54
Gold (RS/10 gms)	40,649	43,427	40,976	31,725

	Jan-2020 (%)	Dec-2019 (%)	Year ago (%) (Jan-2019)
CPI	7.59	7.35	1.97
WPI	3.10	2.59	2.76
Core Sector Output	2.20	1.30	2.10

Global market trends

- ❖ US economy likely to shrink by 4% in Q1, down by 14% in Q2: JP Morgan
- ❖ European Central Bank to print 1 trillion euro this year to stem Covid-19 rout
- ❖ Japan may offer cash payouts to households for battling coronavirus
- ❖ Dow Jones Industrial Average fell 6.3% as investors panic over coronavirus
- ❖ Brent crude sinks below \$30/bbl as coronavirus hits economic growth

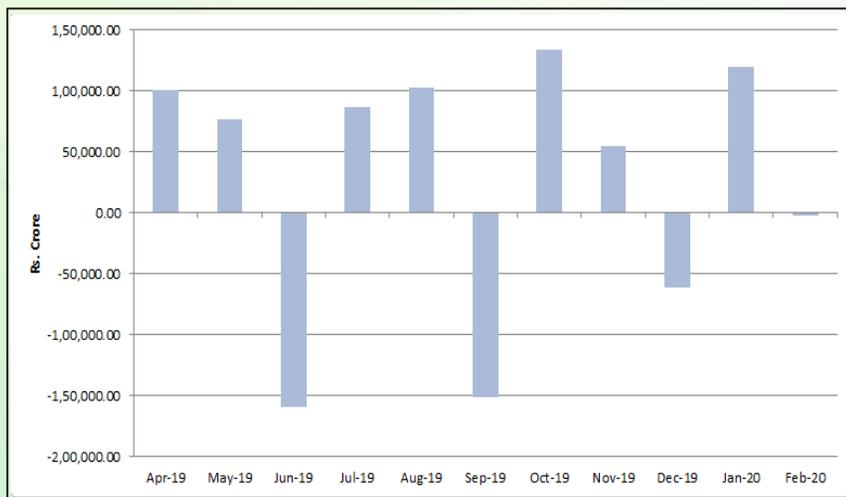
INR vs Global currency		
	Current	Prev close
USD	74.85	74.93
GBP	86.05	86.11
Euro	81.57	81.60
Yen	0.69	0.69
Yuan	10.58	10.59

Global equity benchmark indices returns(%)				
Benchmark	1 Day	1 Week	1 Month	1 Year
FTSE 100	-4.05	-13.54	-31.18	-30.40
Hang Seng	-4.18	-11.65	-19.03	-24.20
Nikkei 225	-1.68	-13.85	-27.88	-22.51
S&P 500	-5.18	-12.52	-28.85	-15.35
Shanghai Composite	-1.83	-6.36	-6.88	-10.23

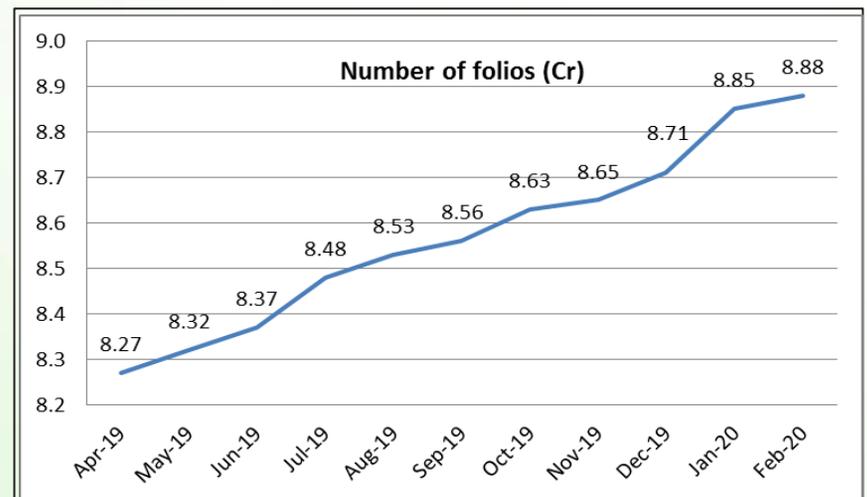
Mutual Fund Roundup

- ❖ Mutual funds to approach Sebi on 3-year lock-in for Yes Bank shareholders
- ❖ Domestic mutual funds continue to buy equities amid market volatility
- ❖ Equity Fund sees net inflows of Rs 10,795 crore, a 11-month high
- ❖ Liquid funds hit with outflows of Rs 43,825 crore

Mutual fund inflows



Mutual fund folio growth



(Data source: NSE, NSDL, FIMMDA, investing.com, tradingeconomics.com, fx-rate.net, ACEMF, AMFI, RBI, equitymaster.com)

(News source: Economic Times, Business Standard)